

REVENUE ESTIMATING CONFERENCE  
September 6, 2002

	FY 00	FY 01	FY 02	% Change FY 02 vs. FY 01	REC FY 03 Estimate 7-May-02	% Change FY 03 Est. vs. FY 02	REC FY 03 Estimate 6-Sep-02	% Change FY 03 Est. vs. FY 02
<b>Tax Receipts</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>					
Personal Income Tax	\$2,375.9	\$2,426.6	\$2,372.0	-2.3%	\$2,370.5	-0.1%	\$2,417.7	1.9%
Sales Tax	1,416.6	1,441.7	1,453.0	0.8%	1,458.9	0.4%	1,467.5	1.0%
Use Tax	246.8	249.4	238.5	-4.4%	236.8	-0.7%	241.0	1.0%
Corporate Income Tax	326.1	284.8	221.3	-22.3%	202.7	-8.4%	221.7	0.2%
Inheritance Tax	114.8	104.6	100.4	-4.0%	89.6	-10.8%	85.1	-15.2%
Insurance Premium Tax	120.2	126.6	135.4	7.0%	145.0	7.1%	138.2	2.1%
Cigarette Tax	91.1	89.6	88.0	-1.8%	87.2	-0.9%	87.2	-0.9%
Tobacco Tax	6.6	6.7	7.1	6.0%	7.2	1.4%	7.2	1.4%
Beer Tax	13.6	13.6	13.8	1.5%	13.6	-1.4%	14.0	1.4%
Franchise Tax	31.8	31.2	30.9	-1.0%	28.6	-7.4%	29.6	-4.2%
Miscellaneous Tax	1.3	1.3	1.5	15.4%	1.3	-13.3%	1.3	-13.3%
<b>Total Tax Receipts</b>	<b>\$4,744.8</b>	<b>\$4,776.1</b>	<b>\$4,661.9</b>	<b>-2.4%</b>	<b>\$4,641.4</b>	<b>-0.4%</b>	<b>\$4,710.5</b>	<b>1.0%</b>
<b>Other Receipts</b>								
Institutional Payments	49.7	47.2	48.6	3.0%	44.8	-7.8%	18.2	-62.6%
Liquor Profits	36.0	37.5	38.5	2.7%	39.0	1.3%	39.0	1.3%
Liquor 7% Revenues	9.0	9.0	9.0	0.0%	9.0	0.0%	9.0	0.0%
Interest	26.0	18.2	25.3	39.0%	8.0	-68.4%	17.0	-32.8%
Fees	66.3	72.5	70.2	-3.2%	63.5	-9.5%	65.4	-6.8%
Judicial Revenue	52.3	48.8	51.9	6.4%	51.0	-1.7%	54.1	4.2%
Miscellaneous Receipts	52.7	45.2	42.1	-6.9%	35.6	-15.4%	34.9	-17.1%
Racing and Gaming	60.0	60.0	60.0	0.0%	60.0	0.0%	60.0	0.0%
<b>Total Other Receipts</b>	<b>\$352.0</b>	<b>\$338.4</b>	<b>\$345.6</b>	<b>2.1%</b>	<b>\$310.9</b>	<b>-10.0%</b>	<b>\$297.6</b>	<b>-13.9%</b>
<b>Total Tax &amp; Other Receipts</b>	<b>\$5,096.8</b>	<b>\$5,114.5</b>	<b>\$5,007.5</b>	<b>-2.1%</b>	<b>\$4,952.3</b>	<b>-1.1%</b>	<b>\$5,008.1</b>	<b>0.0%</b>
<b>Transfers</b>								
Lottery	\$37.1	\$34.3	\$40.0	16.6%	\$33.5	-16.3%	34.0	-15.0%
Other Transfers *	\$4.5	\$74.2	\$265.8	258.2%	\$16.2	-93.9%	93.4	-64.9%
<b>Total Transfers</b>	<b>\$41.6</b>	<b>\$108.5</b>	<b>\$305.8</b>	<b>181.8%</b>	<b>\$49.7</b>	<b>-83.7%</b>	<b>\$127.4</b>	<b>-58.3%</b>
<b>Total Receipts &amp; Transfers</b>	<b>\$5,138.4</b>	<b>\$5,223.0</b>	<b>\$5,313.3</b>	<b>1.7%</b>	<b>\$5,002.0</b>	<b>-5.9%</b>	<b>\$5,135.5</b>	<b>-3.3%</b>
Accruals **	\$49.4	\$-25.3	\$16.2	-164.0%	\$3.6	-77.8%	5.5	-66.0%
Refunds	\$-520.2	\$-549.1	\$-663.1	20.8%	\$-606.0	-8.6%	\$-622.0	-6.2%
<b>Net Receipts</b>	<b>\$4,667.6</b>	<b>\$4,648.6</b>	<b>\$4,666.4</b>	<b>0.4%</b>	<b>\$4,399.6</b>	<b>-5.7%</b>	<b>\$4,519.0</b>	<b>-3.2%</b>
Gambling Revenues Transferred To Other Funds	\$123.9	\$131.4	\$150.0	14.2%	\$149.9	-0.1%	\$121.3	-19.1%

\*\* FY 2002 Accrual amount is an estimate.

**Note:** Since the May 2002 Revenue Estimating Conference, Legislative changes adding a net total of \$57.1 million to FY 2003 General Fund receipts have become law. That amount is incorporated in the September 2002, Revenue Estimating Conference estimate for FY 2003.